

MANAGEMENT DECLARATION

We, the undersigned members of Risk Engineering Ltd's Board of Directors, hereby declare our commitment on complying with the requirements stipulated in the IMS Manual and Procedures of Risk Engineering Ltd.

By signing this Declaration on the policy related to the quality, environment, occupational health and safety, we DECLARE that QUALITY, i.e. our commitment to constantly ensure compliance with the requirements of our customers and to achieve complete satisfaction of their expectations, IS THE COMPANY'S PRIMARY GOAL, THUS PROVIDING FOR THE PROTECTION OF HEALTH AND OCCUPATIONAL SAFETY, AND FOR THE PREVENTION OR LIMITATION OF THE ADVERSE IMPACT ON THE ENVIRONMENT.

The quality that we offer can be measured by the attitude of our customers towards our joint work. Therefore, the competitiveness and viability of our Company depend on the quality of its work. The quality of the services goes hand in hand with providing for environmental protection and occupational safety and health.

The authorized representative of the Company's Management and the IMS Coordinator shall guarantee that the requirements of the policy on quality, environment, and occupational safety and health, as well as the requirements of the customers and other interested parties, are understood, implemented and executed at all Company levels.

Our Integrated Management System and the activities related with its implementation are carried out and will be carried out in conformity with the requirements of ISO 9001:2008, ISO 14001:2004, and BS OHSAS 18001:2007. We approve and fully accept the IMS Manual and the IMS Procedures as basis for managing the activities concerning quality management, environment and occupational health and safety, related to the Company's work. Accordingly, we will set the requirement for all Risk Engineering Ltd's employees to be duly indoctrinated on the Integrated Management System, and we will follow up the system's implementation.

By applying this policy and supporting the Integrated Management System, we are strongly committed to the continuous improvement of its efficiency, thus involving the entire Company's staff in this effort. The Company's performance is subject to continuous assessment aimed at improvement against measurable quality and efficiency indicators concerning the environment and the occupational health and safety, which are basic for our work.

Risk Engineering LTD's management has set the implementation of the policy on quality, environment, and occupational health and safety as its top priority, thus guaranteeing that this policy will be applied in all aspects of the Company's activity.

The management of the Company provides long-term, consistent, and strong support to the implementation of the primary target on risk management, takes the respective strategic decisions, exercises the necessary monitoring, and ensures that the required resources and manpower are provided.

The risk analysis and the assessment of risks caused by internal and external factors having impact on the Company's growth, and on its capability to achieve the set goals, are subject of approval by the Company's Management. It approves the actions on prevention, mitigation, leverage and monitoring of the risks within the Company, as a crucial element of its long-term and short-term planning.

03.11.2016

Chairman of Board of Directors 
(Neli Beshirova)

Deputy Chairman of Board of Directors 
(George Halev, MSc)

Member of the Board of Directors 
(Manol Chakarov)

Member of the Board of Directors 
(Marin Kostov, PhD)

Member of the Board of Directors 
(Ivan Kamenov)